

SKILLS BANK- THE SCR OPPORTUNITY

August 2019

Sheffield
City Region

SKILLS BANK- KEY PRINCIPLES

- Designed to support growth
- Simplify access to/and process for funding
- Promote employer choice
- Co-investment – public/private commitment
- Part of wider package of business support (via Growth Hub)



DRIVER FOR GROWTH- INWARD INVESTMENT

Foreign owned high value manufacturing company based in South East – looking to introduce new production model in the North

Challenge

- Available land/premises
- Access to talent pipeline

SCR Solution

- Capital investment
- Skills Bank innovation fund
 - Talent stimulation programme
 - Provider capacity investment
 - Bespoke skills training for staff



DRIVER FOR GROWTH- SUPPORTING SCALE UP

Small digital business providing bespoke tech software experienced some growth but now want to scale up

Challenge

- Want to globalise & expand
- Lack of internal skills to strategise and plan

SCR Solution

- Growth Hub Enhancement project intervention
- Bespoke skills bank leadership & management programme
- Support to produce business strategy and implement



DRIVER FOR GROWTH- COLLABORATIVE SECTOR DEAL

Group of SME engineering businesses manufacturing with composites

Challenge

- As a collective have recurring skills shortages
- Need to up-skill existing staff

SCR Solution

- Through innovation fund
- Aggregated call to market to develop bespoke skill solution
- Economies of scale



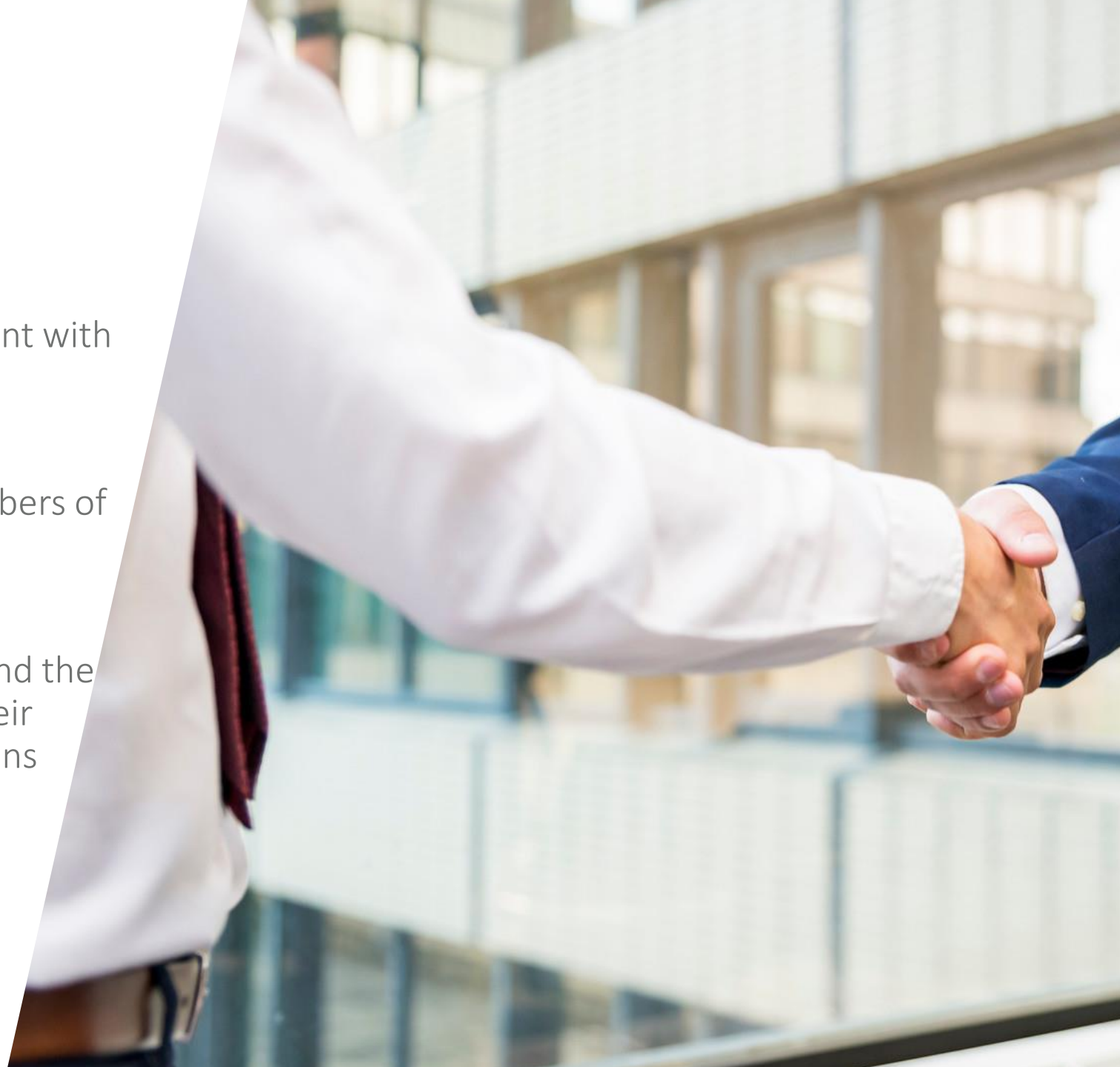
SCR SKILLS BANK- DELIVERY STRATEGY

- Dedicated Skills Advisors & use of wider Growth Hub network of specialist advisors
- Targeted and direct marketing and comms
- Ongoing and comprehensive work with stakeholders & business support organisations (i.e. Local Authorities, EEF, Chambers, CIPD)
- Engagement stimulation
 - Peer to peer delivery (Mclaren)



QUESTIONS FOR THE BOARD

- How do we maximise business engagement with Skills Bank?
- How do we ensure deals have larger numbers of learners?
- How do we support business to understand the impact different skills set may have on their business whilst ensuring Skills Bank remains employer led?



THANK YOU

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